

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
June 30, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 3,629,127.98	\$ -	\$ -	\$ 834,467.26	\$ 4,463,595.24
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 3,629,127.98</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 834,467.26</u></u>	<u><u>\$ 4,463,595.24</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ 10,497.64	\$ -	\$ -	\$ 6,358.50	\$ 16,856.14
Salaries, benefits, and payroll taxes payable	\$ (574.84)	\$ -	\$ -	\$ -	\$ (574.84)
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 1,220,619.45	\$ -	\$ -	\$ -	1,220,619.45
Due to SDOC General Fund	\$ 6,508.89	\$ -	\$ -	\$ -	6,508.89
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>1,237,051.14</u>	<u>-</u>	<u>-</u>	<u>6,358.50</u>	<u>1,243,409.64</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 88,432.55	237,876.18
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 354,867.03	\$ -	\$ -	\$ 120,606.50	475,473.53
Unassigned - 6% minimum	\$ 589,588.34	\$ -	\$ -	\$ -	589,588.34
Unassigned	\$ 1,298,177.84	\$ -	\$ -	\$ 619,069.71	1,917,247.55
Total Fund Balance	<u>2,392,076.84</u>	<u>-</u>	<u>-</u>	<u>828,108.76</u>	<u>3,220,185.60</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,629,127.98</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 834,467.26</u></u>	<u><u>\$ 4,463,595.24</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
June 30, 2019

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE	1,447.32	\$6,618.66	\$9,579,318.00
February FTE	1,452.56	\$6,636.92	\$9,640,525.00

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	61,056.47	61,056.47	100%	6,738.23	208,945.21	248,651.26	84%	-	-	-	%
STATE SOURCES												
FEFP	552,370.68	7,858,206.01	7,858,206.00	100%				%	-	-	-	%
Capital outlay	-	-	-	%				%	61,720.00	\$ 707,437.00	707,437.00	100%
Class size reduction	111,380.62	1,599,239.00	1,599,239.00	100%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	11,938.84	247,986.40	247,986.40	100%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	-	55,364.71	54,000.00	103%				%	-	4,589.65	5,000.00	92%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	261.29	5,984.50	5,984.50	100%				%	-	389,782.81	389,782.81	100%
Total Revenues	675,951.43	9,827,837.09	9,826,472.37	100%	6,738.23	208,945.21	248,651.26	84%	61,720.00	1,101,809.46	1,102,219.81	100%
Expenditures												
Instruction	65,241.50	5,629,536.98	6,622,082.26	85%	6,738.23	208,945.21	248,651.26	84%				%
Instructional support services	16,239.33	668,547.65	668,547.65	100%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	0.00	-	-	%				%				%
Administrative Fee - 5%	5,689.34	82,962.00	82,962.00	100%				%				%
SDOC Management Fee	126,893.80	1,275,798.40	1,275,798.40	100%				%				%
Audit	-	11,500.00	12,000.00	96%				%				%
School administration	35,759.86	459,236.04	459,236.04	100%				%				%
Facilities and acquisition	-	69,214.19	418,333.40	17%				%	6,358.50	6,358.50	585,254.73	1%
Maint Reserve Payable to BEFBD	116,204.80	116,204.80	116,204.80	100%				%				%
Charter School Capital Outlay-BEFBD	707,437.00	707,437.00	707,437.00	100%				%				%
Fiscal services	-	-	-	%				%				%
Food services	150.27	-	-	%				%				%
Central services	4,575.90	5,797.15	5,797.15	100%				%				%
Pupil transportation services	1,792.36	3,869.55	3,869.55	100%				%				%
Operation of plant	0.00	9,728.19	10,026.32	97%				%				%
Custodian Salaries	17,079.66	253,252.68	253,252.68	100%				%				%
Utilities	46,001.62	325,191.26	360,000.00	90%				%				%
Operations	241.24	44,087.31	44,087.31	100%				%				%
Maintenance of plant	46,399.55	112,547.11	349,001.39	32%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	1,189,706.23	9,794,910.31	11,418,635.95	86%	6,738.23	208,945.21	248,651.26	84%	6,358.50	6,358.50	585,254.73	1%
Excess (Deficiency) of Revenues Over Expenditures	(513,754.80)	32,926.78	(1,592,163.58)	-2%	-	-	-	%	55,361.50	1,095,450.96	516,965.08	212%
Other Financing Sources (Uses)												
Transfers in	707,437.00	707,437.00	707,437.00	100%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	(707,437.00)	(707,437.00)	(707,437.00)	100%
Total Other Financing Sources (Uses)	707,437.00	707,437.00	707,437.00	100%	-	-	-	%	(707,437.00)	(707,437.00)	(707,437.00)	100%
Net Change in Fund Balances	193,682.20	740,363.78	(884,726.58)	-84%	-	-	-	%	(652,075.50)	388,013.96	(190,471.92)	-204%
Fund balances, beginning	2,198,394.64	1,651,713.06	1,651,713.06	100%				%	1,480,184.26	440,094.80	440,094.80	100%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	2,198,394.64	1,651,713.06	1,651,713.06	100%	-	-	-	%	1,480,184.26	440,094.80	440,094.80	100%
Fund Balances, Ending	\$ 2,392,076.84	\$ 2,392,076.84	\$ 766,986.48	312%	\$ -	\$ -	\$ -	%	\$ 828,108.76	\$ 828,108.76	\$ 249,622.88	332%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,378.44	\$6,529.88	\$9,001,047.00
Final Budget	1,378.44	\$6,555.17	\$9,035,903.00
20-Day Count	1,460.18	\$6,188.21	\$9,035,903.00
October FTE	1,447.32	\$6,618.66	\$9,579,318.00
February FTE	1,452.56	\$6,636.92	\$9,640,525.00

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	6,738.23	270,001.68	309,707.73	87%
STATE SOURCES				
FEFP	552,370.68	7,858,206.01	7,858,206.00	100%
Capital outlay	61,720.00	707,437.00	707,437.00	100%
Class size reduction	111,380.62	1,599,239.00	1,599,239.00	100%
School recognition	-	-	-	%
Other state revenue	11,938.84	247,986.40	247,986.40	100%
LOCAL SOURCES				
Interest and Change in FMV on Investment	-	59,954.36	59,000.00	102%
Local capital improvement tax	-	-	-	%
Other local revenue	261.29	395,767.31	395,767.31	100%
Total Revenues	744,409.66	11,138,591.76	11,177,343.44	100%

Expenditures

Instruction	71,979.73	5,838,482.19	6,870,733.52	85%
Instructional support services	16,239.33	668,547.65	668,547.65	100%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	0.00	-	-	%
Administrative Fee - 5%	5,689.34	82,962.00	82,962.00	100%
SDOC Management Fee	126,893.80	1,275,798.40	1,275,798.40	100%
Audit	-	11,500.00	12,000.00	96%
School administration	35,759.86	459,236.04	459,236.04	100%
Facilities and acquisition	6,358.50	75,572.69	1,003,588.13	8%
Maint Reserve Payable to BEFBD	116,204.80	116,204.80	116,204.80	100%
Charter School Capital Outlay-BEFBD	707,437.00	707,437.00	707,437.00	100%
Fiscal services	-	-	-	%
Food services	150.27	-	-	%
Central services	4,575.90	5,797.15	5,797.15	100%
Pupil transportation services	1,792.36	3,869.55	3,869.55	100%
Operation of plant	0.00	9,728.19	10,026.32	179%
Custodian Salaries	17,079.66	253,252.68	253,252.68	100%
Utilities	46,001.62	325,191.26	360,000.00	90%
Operations	241.24	44,087.31	44,087.31	100%
Maintenance of plant	46,399.55	112,547.11	349,001.39	32%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

Total Expenditures	1,202,802.96	10,010,214.02	12,252,541.94	82%
Excess (Deficiency) of Revenues Over Expenditures	(458,393.30)	1,128,377.74	(1,075,198.50)	-105%

Other Financing Sources (Uses)

Transfers in	707,437.00	707,437.00	707,437.00	100%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	(707,437.00)	(707,437.00)	(707,437.00)	100%

Total Other Financing Sources (Uses)	-	-	-	%
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Net Change in Fund Balances	(458,393.30)	1,128,377.74	(1,075,198.50)	-105%
Fund balances, beginning	3,678,578.90	2,091,807.86	2,091,807.86	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	3,678,578.90	2,091,807.86	2,091,807.86	100%

Fund Balances, Ending	\$ 3,220,185.60	\$ 3,220,185.60	\$ 1,016,609.36	317%
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